

Dear friends of Desiring God,

Here at Desiring God we love the blood-bought promises of the New Covenant. Jesus said, "This cup in the New Covenant in my blood." So all the promises that God made in this covenant are Yes in Jesus. Because of him Jeremiah 32:40 comes true for us even though we are undeserving sinners:



"I will make with them an everlasting covenant, that I will not turn away from doing good to them. And I will put the fear of me in their hearts, that they may not turn from me."

God will not turn from us, and he will not let us turn from him. That is what Jesus bought for his own when he died.

Desiring God is a God-carried ministry. We serve in the strength that God gives and Jesus bought. Every moment is gratitude for past grace and faith in future grace. We love to magnify God as the one who will never relinquish the all-supplying position of Servant-Lord. He is supreme over all, and hears the cry of all who call upon him in truth.

Therefore, we are driven to spread a passion for the supremacy of God in all things for the joy of all peoples through Jesus Christ. Spreading this vision of God is what we are about. We believe this is life-giving love, because to know Him is life.

We thank you with all our heart for any part you have had in prayer or giving or your own acts of spreading. We want to dream with you of how to spread this message to more and more people who have not heard that "God is most glorified in us when we are most satisfied in him."

Dreaming and serving with you,

John Piper

 **desiringGod** | the philippian fellowship

The quarterly newsletter of the Philippian Fellowship

Annual Report 2005

Q2 / 2006

Calendar Highlights

September 21-23, 2006
John Piper speaking at Peacemakers Conference 2006 in Bloomington, MN

September 29 - October 1, 2006
Desiring God National Conference in Minneapolis, MN

October 12-15, 2006
John Piper speaking at SEMBEQ Seminary in Quebec, Canada

October 20-21, 2006
Desiring God Regional Conference in Phoenix, AZ

If you have any questions or comments, please do not hesitate to contact either Carol or Jon. It would be our joy to be of whatever help we can.

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2005 year in brief

Audited Financials	2005	2004
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$623,557	\$190,359
Accounts Receivable	24,933	11,260
Pledges Receivable	120,041	
Grants Receivable	101	34,869
Other Receivables	192	6,851
Prepaid Expenses	33,182	12,149
Inventory	230,640	298,703
Total Current Assests	1,032,646	554,191
Property and Equipment		
Building Improvements	198,919	198,919
Furnishings and equipment	196,982	61,765
Total Building Improvements and Equipment	395,901	260,684
Less: Accumulated Depreciation	-216,638	-144,766
Total Property and Equipment	179,263	115,918
Other Assets		
Pledges Receivable	77,810	
Total Assets	\$1,289,719	\$670,109
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	257,966	176,685
Accrued Expenses	24,983	25,291
Deferred Revenue	93,718	96,770
Total Liabilities	376,667	298,746
Net Assets		
Unrestricted Net Assets	779,242	366,363
Temporarily Restricted Net Assets	133,810	5,000
Total Net Assets	913,052	371,363
TOTAL LIABILITIES AND NET ASSETS	\$1,289,719	\$670,109

* Complete audit of Desiring God's 2005 financials conducted by the independent accounting firm Larson Allen (www.larsonallen.com).

Dear Philippian Fellowship Friend,

This newsletter is our annual report edition. In it we are primarily taking a look back to give you a sense for how we sought to spread a passion for the supremacy of God in all things for the joy of all peoples through Jesus Christ in 2005. We also provide you an overview of our audited financial reports. Please know that we welcome any questions that you might have for us.

But right now I'm thinking toward DG's future. Our goal is to get our resources into as many hands as possible so that people around the world will be transformed by the truth that God is most glorified in us when we are most satisfied in him. And there are four words that come to my mind: *accessible, portable, transferable, and economical.*

Accessible

We want people to have convenient access to as many of our resources as possible. Our new website is being designed for this purpose.

Transferable

We want many resources that you can easily pass along or show to others, so that the vision of God we love together will most effectively spread.

Portable

We want our resources, whenever possible, to be in a format so that you and others can read, listen, or view them where and when it's convenient for you.

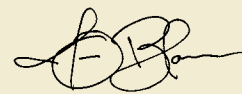
Economical

We are pursuing strategies that we believe will be the most effective at spreading a passion for the supremacy of God, while keeping our costs and prices low.

These four words are helping to shape how we do ministry. And I want you to know about it so that you can pray with us and understand why we might do one thing and not another.

Thank you for your faithful partnership in this mission. We now have over 1,300 Philippian Fellowship members who have pledged over \$600,000. We are so grateful for you and our desire is to serve you better and better over time.

With joyful gratitude to God for past and future grace,



Jon Bloom
Executive Director

Month by Month Highlights

JANUARY

- Desiring God radio airs on 76 North American stations and nine translator stations.
- We average 9,600 visits/day on our website.
- National Public Radio interviews John Piper on the topic, "God and Tsunamis." The broadcast is aired on January 10.

FEBRUARY

- Over 1200 pastors from around the world attend the 2005 Bethlehem Conference for Pastors: "This is My Beloved Son: Exulting in the Trinitarian Relationships of Jesus Christ." The speakers are Bruce Ware, Ken Jones, Vishal Mangalwadi, and John Piper.

MARCH

- By Easter over 150,000 copies of John Piper's book, *The Passion of Jesus Christ*, were ordered by friends of DG to give away.

APRIL

- Children Desiring God releases its first inter-generational curriculum, "The Righteous Shall Live by Faith" (a study for children and adults on the Ten Commandments).
- 600 people gather to reflect on "Why Theology and Doctrine Matter in Children's Ministry" with speakers C.J. Mahaney, Sherard Burns, John Piper, and David and Sally Michael at the 2005 Children's Ministry Leader's Conference.
- Our UK representative, Christ Is All Media, closes due to insufficient cash flow.

MAY

- "The Blazing Center" DVD is released.
- Over 50,000 copies of *Don't Waste Your Life* are ordered by friends of DG to give away.

JUNE

- Sex and the Supremacy of Christ*, edited by John Piper and Justin Taylor, is released.

JULY

- The "Spread the Joy" outreach program is launched, offering an assortment of materials at very low cost to help our friends spread the gospel. By the end of the year over 100,000 "For Your Joy" booklets, over 26,000 "Light & Heat" CDs, and over 15,000 "Where is God" CDs are distributed.

AUGUST

- Bethlehem Baptist Church celebrates John Piper's 25th anniversary as pastor.
- "A Sure Foundation" (a philosophy and curriculum for ministry to infants and toddlers) is released by CDG.
- An urgent financial need shared with our friends in April results in a total of \$427,000 by August. This generous response makes it possible to continue all of our ministries through the end of the year. Praise God!
- Noël Piper's book, *Faithful Women and Their Extraordinary God*, is released.
- 900 people attend DG's first regional conference in Greenville, SC (John's home town). The theme is "When I Don't Desire God."

SEPTEMBER

- Taste and See*, a reissuing of *A Godward Life Book 2* with 20 new chapters, is released.
- Desiring God* is published as an audio book in MP3 format.

OCTOBER

- HCJB World Radio begins broadcasting the Desiring God radio program via shortwave into large parts of Asia.
- DG's third National Conference, "Suffering and the Sovereignty of God," is held in Minneapolis. Carl Ellis, David Powlison, Steve Saint, Joni Eareckson Tada, Mark Talbot, and John Piper address over 2,000 attendees.
- The Philippian Fellowship is introduced.
- God Is the Gospel* is released.

DECEMBER

- The Desiring God radio program airs on 98 North American radio stations, 70 translator stations, and one international station.
- We average 13,605 visits per day on our website (over 4,524,000 total visits in 2005).
- John Piper is diagnosed with prostate cancer in its early stages. In February 2006 he undergoes surgery and is given a very encouraging prognosis from his doctor.

Other Highlights

- The Passion of Jesus Christ* is translated into over 20 languages. By the end of the year 21 Piper titles are translated into 29 languages, bringing the total number of translations to over 100.
- DG Volunteers contribute 2,035 hours of work, mailing out 24,100 pieces and assembling over 73,670 pieces.
- John Piper speaks at 12 events around the country not associated with Bethlehem Baptist Church or Desiring God.